

# SAMPLE PARK AND RIDE LEASE AGREEMENT

## without considerations

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In consideration of the covenants set forth below, (Property Owner Business Name), a business operating at (Location), South Carolina, hereinafter referred to as "Owner", and (Your Organization Name), a corporation operating in the State of South Carolina, acting by and through its Board of Directors, hereinafter referred to as "Lessee", mutually agree to the use of parking facilities at (Location Address) as described on the attached sheet marked "Exhibit A." The terms and conditions of use are as follows:

1. **TERM.** The term of the lease shall be one (1) year beginning (date) day of (month), (year), and may be terminated by mutual agreement or by either party giving at least ninety (90) days advance notice (written) to the other party. Park & Ride usage may be evaluated at the end of one (1) year to determine usage and any impact on Owner. At that time, either party may request an adjustment to the number of Park & Ride spaces as usage dictates.
2. **USE.** Said property is to be used as a "Park & Ride" parking facility for the parking of passenger vehicles by Lessee's van passengers and rideshare participants. The majority of use is expected to occur between the hours of \_\_\_\_\_ a.m. and \_\_\_\_\_ p.m., Monday through Friday, although parking may occur at any time during scheduled van operating hours.
3. **SECURITY.** Owner has no duty under this Agreement to provide security for the vehicles parked on the premises for "Park & Ride" purposes.
4. **SIGNAGE.** Lessee shall be responsible for posting and maintaining all signs necessary to reserve the spaces specified and, if deemed necessary, signs prohibiting the parking of "for sale" vehicles.
5. **INDEMNIFICATION.** To the extent allowed by South Carolina law, Lessee agrees to defend, indemnify, and save the Owner harmless from all liability on account of personal injury and property damage on or about said property directly caused by Lessee's fault or neglect.
6. **NOTICES.** Notice to either party shall be deemed effective when delivered and receipted for in person, or when mailed by registered or certified mail, return receipt requested, with postage fully prepaid, or delivered by express mail, addressed to the other party at the following address. Address changes may be designated by either party hereafter by written notice to the other party.

Mailing address of Property Owner

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Mailing address of Lessee

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7. **DEFAULT.** If either party shall be in default in the performance of any provision of this lease and shall fail to cure such default within thirty (30) days after default notice from the owners, in any such event the aggrieved party shall be entitled to terminate this lease and pursue such other remedies as may be available.

### SIGNATURES:

#### OWNER

Organization: \_\_\_\_\_

Signature: \_\_\_\_\_

Name of Responsible Party (printed): \_\_\_\_\_

Title of Responsible Party: \_\_\_\_\_

#### LESSEE

Organization: \_\_\_\_\_

Signature: \_\_\_\_\_

Name of Responsible Party (printed): \_\_\_\_\_

Title of Responsible Party: \_\_\_\_\_

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